

Guam Preservation Trust
Balance Sheet
As of January 31, 2014

| | <u>Jan 31, 14</u> |
|--|----------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1001 · Cash - Trust Account | 42,935.28 |
| 1010 · Cash-checking #0601-012085 | 69,461.85 |
| Total Checking/Savings | 112,397.13 |
| Accounts Receivable | |
| 1201 · Due from General Fund | 2,332,107.54 |
| 1205 · Allowance for doubtful account | -1,517,137.28 |
| 1207 · Accounts Receivable | 50.00 |
| Total Accounts Receivable | 815,020.26 |
| Other Current Assets | |
| 1030 · Investments - Merrill Lynch | 1,994,336.04 |
| 1060 · Investments-R.J. & Assoc | 1,948,055.39 |
| 1070 · Investments - TradePMR | 2,026,059.03 |
| 1500 · Prepaid Expenses | 9,136.31 |
| Total Other Current Assets | 5,977,586.77 |
| Total Current Assets | 6,905,004.16 |
| Fixed Assets | |
| 1700 · Fixed Asset | 22,634.10 |
| 1705 · Accumulated Depreciation | -16,734.37 |
| Total Fixed Assets | 5,899.73 |
| TOTAL ASSETS | <u>6,910,903.89</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| 2100 · Payroll Liabilities | 9,927.53 |
| 2200 · Accrued Expense | -0.23 |
| 2300 · Trust-grant funds received | 8,000.00 |
| EY02 · Accrued Vacation Payable | 34,120.75 |
| Total Other Current Liabilities | 52,048.05 |
| Total Current Liabilities | 52,048.05 |
| Total Liabilities | 52,048.05 |
| Equity | |
| 3050 · Retained Earnings | 6,472,119.59 |
| Net Income | 386,736.25 |
| Total Equity | 6,858,855.84 |
| TOTAL LIABILITIES & EQUITY | <u>6,910,903.89</u> |

Guam Preservation Trust
Profit & Loss
October 2013 through January 2014

| | Oct '13 - Jan 14 |
|---|-------------------|
| Ordinary Income/Expense | |
| Income | |
| 4101 · Building Permit Fee | 624,251.14 |
| Total Income | 624,251.14 |
| Gross Profit | 624,251.14 |
| Expense | |
| 6001 · Salaries | 67,483.60 |
| 6005 · FICA Expense | 4,909.70 |
| 6010 · Simple Plan - Co. Contribution | 1,800.00 |
| 6110 · Equipment Rental | 1,255.30 |
| 6200 · Repairs and Maintenance | 1,700.00 |
| 6300 · Supplies | 2,510.42 |
| 6400 · Utilities | 1,985.53 |
| 6500 · Insurance | 11,596.83 |
| 6601 · Accounting Services | 3,692.72 |
| 6602 · Legal Services | 3,095.66 |
| 6700 · Travel & Ent | |
| 6701 · Per Diem/Meals | 10,320.00 |
| 6702 · Travel | 2,502.19 |
| 6703 · Conference Fees | 2,095.00 |
| Total 6700 · Travel & Ent | 14,917.19 |
| 6800 · Communication | 1,358.11 |
| 6810 · Dues and Subscriptions | 300.00 |
| 6815 · Advertising | 708.00 |
| 6820 · Contributions | -100.00 |
| 6830 · Postage and Delivery | 105.60 |
| 6851.40 · Lujan House Construction | 7,039.54 |
| 6851.76 · Historic Landmark Signs Proj. | 265.00 |
| 6851.80 · I know PBS Grant | 2,000.00 |
| 6852.10 · Judiciary of Guam Nomination | 3,750.00 |
| 6852.20 · Public Interpretation & Present | 12,000.00 |
| 6852.40 · A&E for 3 Historic Homes | 66,542.00 |
| 6852.5 · Case Study of Suruhanu Grt | 1,250.00 |
| 6852.80 · Miscellaneous (Board Proj.) | 23,580.00 |
| 6870 · Other Taxes and License | 61.70 |
| 6880 · Bank Service Charges | 429.21 |
| 6881 · Investment Fees | 18,092.55 |
| 6890 · Miscellaneous | 1,223.00 |
| 6891 · Stipend | 850.00 |
| 6910 · Depreciation Expense | 153.89 |
| Total Expense | 254,555.55 |
| Net Ordinary Income | 369,695.59 |
| Other Income/Expense | |
| Other Income | |
| 7010 · Interest Income | 61.69 |
| 7020 · Investment Income | 59,218.47 |
| Total Other Income | 59,280.16 |
| Other Expense | |
| 7050 · Change in FV of investments | 42,239.50 |
| Total Other Expense | 42,239.50 |
| Net Other Income | 17,040.66 |
| Net Income | 386,736.25 |